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General Assembly

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Sixty-third session
Agenda item 48
Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the preparation of the 2008 Review Conference

Draft resolution submitted by the President of the General Assembly

Establishment of an ad hoc open-ended working group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development

The General Assembly,

Recalling its resolution 63/303 of 9 July 2009, by which it endorsed by consensus the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,[1]

Recognizing the depth of the current financial and economic crisis and the urgency of follow-up action,

Reaffirming that this process shall continue to be driven by the Member States,

1. *Decides* to establish immediately an ad hoc open-ended working group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development;[1]

2. *Requests* the Ad Hoc Open-ended Working Group to submit a report on the progress of its work to the General Assembly before the end of the sixty-fourth session.

[1] Resolution 63/303, annex.

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